

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) Financial condition of State Governments has deteriorated, mainly in view of rising non-plan revenue expenditure, heavy debt burden, rising staff salaries expenses, inadequate tax revenue receipts, user charges and other non-tax receipts, unsustainable subsidies and continuing loss of many of the States PSUs. The following Gross Fiscal Deficit and Revenue Deficit reflect the trend in this regard:

Year	(Rs. in crore)	
	Gross Fiscal Deficit	Revenue Deficit
1997-98	44200	16333
1998-99(RE)	75256	40491
1999-2000(BE)	77893	40724

(c) The financial position of different States are not comparable in view of vast variance in their per capita income and growth rates. Detailed evaluation of the fiscal position of States is done by the successive Finance Commissions.

Involvement of officials of SBI in corrupt practices

3190. SHRIMATI JAYAPRADA NAHATA:

SHRI AMAR SINGH:

Will the Minister of FINANCE be pleased to state:

(b) whether it is a fact that officials of the SBI top the list of Central Government Ministries/Departments prepared by the Central Vigilance Commission for their alleged involvement in various corrupt practices;

(c) if so, the details thereof; and

(d) what action Government have so far taken against such officials?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) Central Vigilance

[22 August, 2000]

RAJYA SABHA

Commission (CVC) has reported that it has prepared a list indicating the number of officers, service-wise, against whom the Commission has either advised criminal proceedings on the investigation conducted by Central Bureau of Investigation/Anti Corruption Bureau or imposition of a major penalty on the basis of Inquiry Officers' Reports holding them guilty of the charges. The list contains names of officers in respect of whom advice of the Commission has been given since 1.1.1990, which is being updated from time to time. The Commission has not published any list specifically in respect of State Bank of India. In the list prepared by CVC, there are 76 cases relating to public sector banks, financial institutions and Reserve Bank of India, out of which 15 officials belong to State Bank of India. CVC has informed that State Bank of India has so far imposed various penalties such as dismissal, removal from service, compulsory retirement, reduction in pay etc. against fourteen of these officials.

Action Plan for revitalisation of Banks

3191. SHRIMATI JAYAPRADA NAHATA:

SHRI AMAR SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have finalised any action plan to revitalise Public Sector banks; and

(b) if so, the details thereof and by when it is likely to be implemented?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) 3 identified weak public sector banks have prepared their restructuring plans with the objective of attaining sustained viability. These restructuring plans have been discussed by the top managements of the three weak banks with the Government and the Reserve Bank of India. While no definite date can be indicated for the finalization of the restructuring plans, it is expected that they would be finalized shortly. The restructuring plans when finalized will address structural, managerial and operational issues.